

BRAWN

18th June, 2020

**The General Manager
The Department of Corporate Services,
BSE Limited, 25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001**

BSE Scrip Code: 530207

Scrip Id: BRAWN

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the quarter and year ended 31.03.2020

Dear Sir/ Ma'am,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and any other applicable provisions, if any, we wish to inform you that a meeting of the Board of Directors of the company was held today i.e. 18th June 2020, have inter- alia considered, approved and taken on record the Standalone Audited Financial Results of Brawn Biotech Limited for the fourth quarter and financial year ended March 31st 2020, which was recommended by the Audit Committee at their meeting held on 18 June 2020.


Further, pursuant to provisions of Regulation 33 of SEBI Listing Regulations, please find enclosed herewith Standalone Audited Financial Results, along with Auditor's Report and declaration on unmodified Audit report.

We wish to further inform you that the meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 2:30 P.M.

This is for your kind information and record.

For BRAWN BIOTECH LIMITED

For Brawn Biotech Ltd


Authorised Signatory

**Priyanka Sharma
Company Secretary & Compliance Officer
Membership No. A50385**

Encl: As above

BRAWN BIOTECH LTD.

(Formerly Known as Brawn Pharmaceuticals Ltd.)

Regd. Office : 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi 110002 IN Tel: 0124-4666152, 4222462,
Email: solution@brawnbiotech, Website : www.brawnbiotech.com

Export Office : 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi 110002 IN Tel: 011-23275208 Fax : 011-23275208

Corporate Office : Plot No. - 30, Sector - 33, Near Hero Honda Factory, Gurugram (Haryana) 122001, Tel: 0124-4666152, 4222462
Email: solution@brawnbiotech.com

Works : 13, Industrial Area, N.I.T., Faridabad - 121001 (Haryana) Tel.: +91-8010416849/48

... for better life



BRAWN

CIN NO.: L74899DL1985PLC022468

BRAWN BIOTECH LIMITED CIN:L74899DL1985PLC022468 REGD. OFFICE: 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi 110002						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2020						
Rs. In Lacs						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20 Audited	31-Dec-19 Un-audited	31-Mar-19 Audited	31-Mar-20 Audited	31-Mar-19 Audited
1	Revenue from operations					
	Revenue from operations	666.65	1,322.29	1,542.45	4,961.62	6,517.90
	Other Income	10.87	1.72	63.28	17.09	73.78
	Total Revenue	677.52	1,324.01	1,605.73	4,978.71	6,591.68
2	Expenses					
a	Cost of material consumed	-	-	-	-	-
b	Purchase of stock-in-trade	412.41	1,191.42	1,395.03	4,215.31	5,846.92
c	Change in inventories of finished goods, work in progress and stock in trade	20.08	(32.07)	(0.80)	(5.02)	0.90
d	Employee Benefit expenses	84.26	116.11	81.45	308.28	302.49
e	Depreciation and amortisation expenses	0.92	0.96	0.79	3.47	3.20
f	Finance Cost	1.67	0.52	2.16	4.94	6.14
g	Other expenses	196.45	41.83	91.09	369.75	249.50
	Total Expenses	715.80	1,318.77	1,569.72	4,896.74	6,411.15
3	Profit from Operation before Other Income, exceptional and extra-ordinary items (1-2)	(38.27)	5.24	36.00	81.97	180.54
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before exceptional items (3-4)	(38.27)	5.24	36.00	81.97	180.54
6	Exceptional Items	-	-	-	-	-
7	Profit from ordinary activities before tax (5-6)	(38.27)	5.24	36.00	81.97	180.54
8	Tax Expenses	(6.00)	1.56	5.52	22.85	47.24
9	Profit (Loss) for the period from continuing operations (7-8)	(32.27)	3.68	30.49	59.13	133.29
10	Profit/(loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	(32.27)	3.68	30.49	59.13	133.29
14	Other Comprehensive Income	8.37	0.96	0.07	1.30	5.53
	Total Comprehensive Income	(23.90)	4.64	30.56	60.43	138.82
15	Details of equity share capital	300.03	300.03	300.03	300.03	300.03
	Paid-up equity share capital					
	Face value of equity share capital					
16	Reserve excluding Revaluation Reserve					
17	Earnings per share					
i	Basic earnings per share	(0.80)	0.15	1.02	2.01	4.63
ii	Diluted earnings per share	(0.80)	0.15	1.02	2.01	4.63

NOTES :-

- Results for the quarter and year ended on 31st March, 2020 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 18th June, 2020.
- The Statutory Auditors carried out the audit for year ended 31st March, 2020. The management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of its affairs.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amendment) rules, 2016 prescribed under Section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Pharmaceuticals. Accordingly, there is no separate reportable segments as per Ind-AS 108 dealing with Operating Segments.
- The above Standalone audited Financial Results for the quarter and year ended ended on 31.03-2020 are available on company's website www.brawnbiotech.com and BSE website www.bseindia.com.
- Figures for the quarter ended 31st March 2020 are the differences between the figures for the year ended 31st March 2020 and Nine month ended 31st December 2019.
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

For and on behalf of Board
For Brawn Biotech Limited


Brij Raj Gupta
Director
DIN NO. 00974969
Date: 18.06.2020
Place: Delhi

BRAWN BIOTECH LTD.
(Formerly Known as Brawn Pharmaceuticals Ltd.)

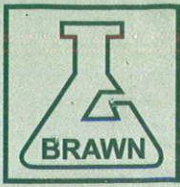
...for better life

Regd. Office : 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi 110002 IN Tel: 0124-4666152, 4222462,
Email: solution@brawnbiotech.com, Website : www.brawnbiotech.com

Export Office : 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi 110002 IN Tel: 011-23275208 Fax : 011-23275208

Corporate Office : Plot No. - 30, Sector - 33, Near Hero Honda Factory, Gurugram (Haryana) 122001, Tel: 0124-4666152, 4222462
Email: solution@brawnbiotech.com

Works : 13, Industrial Area, N.I.T., Faridabad - 121001 (Haryana) Tel.: +91-8010416849/48



BRAWN

BRAWN BIOTECH LIMITED
CIN:L74899DL1985PLC022468

Regd Office: 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi 110002

Rs. in Lacs

Statement of Assets and Liabilities as on 31st March 2020		
Particulars	31-Mar-20	31-Mar-19
	Audited	Audited
ASSETS		
(1) Non-Current Assets		
Property, Plant and Equipment	17.58	19.17
Financial Assets		
- Investment		
- Trade Receivable	83.44	46.69
- Loan	-	4.60
Deferred Tax Asset (Net)	6.58	6.28
	107.59	76.75
(2) Current Assets		
Inventories	38.89	33.86
Financial Assets		
- Trade Receivables	1,499.56	1,645.77
- Cash and cash equivalents	39.99	54.47
- Loan	1.34	-
- Other Financial Assets	12.65	12.65
Current Tax Assets (Net)	77.00	154.86
Other Current Assets	251.63	273.33
	1,921.05	2,174.95
TOTAL ASSETS	2,028.65	2,251.69
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	300.03	300.03
Other Equity	626.11	565.68
	926.14	865.71
LIABILITIES		
(1) Non-current Liabilities		
Financial Liabilities		
- Trade Payable	0.56	1.22
- Other Financial Liabilities		
Provisions	9.99	14.51
Deferred Tax liabilities (Net)	-	-
	10.55	15.72
(2) Current Liabilities		
Financial Liabilities		
- Trade Payables	858.64	1,034.81
- Other Financial Liabilities	91.77	86.46
Other current liabilities	55.35	77.72
Provisions	17.53	14.39
Current tax liabilities	68.67	156.87
	1,091.96	1,370.25
TOTAL EQUITY AND LIABILITIES	2,028.65	2,251.69

For and on behalf of Board
For Brawn Biotech Limited


Brij Raj Gupta
Director
DIN NO. 00974969
Place : New Delhi
Date: 18.06.2020

BRAWN BIOTECH LTD.

(Formerly Known as Brawn Pharmaceuticals Ltd.)

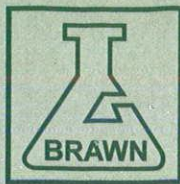
...for better life

Regd. Office : 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi 110002 IN Tel: 0124-4666152, 4222462,
Email: solution@brawnbiotech, Website : www.brawnbiotech.com

Export Office : 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi 110002 IN Tel: 011-23275208 Fax : 011-23275208

Corporate Office : Plot No. - 30, Sector - 33, Near Hero Honda Factory, Gurugram (Haryana) 122001, Tel: 0124-4666152, 4222462
Email: solution@brawnbiotech.com

Works : 13, Industrial Area, N.I.T., Faridabad - 121001 (Haryana) Tel.: +91-8010416849/48



BRAWN

Brawn Biotech Limited
Cash Flow Statement for the year ended 31st March, 2020
CIN NO: L74899DL1985PLC022468

CIN NO.: L74899DL1985PLC022468

(Figures In Thousand)

Particulars	For the year ended		For the year ended	
	31.03.2020		31.03.2019	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		8,197.16		18,053.56
Adjustments for:				
Profit of sale of Investment (Shares)				
Depreciation and amortisation	347.35		319.79	
Re-measurement losses on defined benefit plans	130.13		552.876	
Finance costs	494.28	971.76	613.74	1,486.41
Operating profit / (loss) before working capital changes		9,168.92		19,539.96
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(502.49)		89.99	
Trade receivables	14,621.18		(14,035.19)	
Long Term - Trade receivables	(3,674.72)		96.95	
Short-term loans and advances	9,822.43		15,551.50	
Long-term loans and advances	460.50		(146.39)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(17,617.02)		(8,804.10)	
Long Term - Trade payables	(66.32)		(210.49)	
Borrowings	-		-	
Other current liabilities	(2,237.62)		(543.11)	
Other financial liabilities	530.49		(2,632.00)	
Current tax liabilities	(8,820.05)		4,552.60	
Short-term provisions	(451.39)		(221.57)	
Long-term provisions	314.59	(7,620.42)	(2,956.54)	(9,258.33)
Cash flow from extraordinary items				
Cash generated from operations		1,548.51		10,281.63
Net income tax (paid) / refunds & Dividend		(2,314.03)		(8,173.03)
Net cash flow from / (used in) operating activities (A)		(765.53)		2,108.61
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(188.53)		(8.50)	
Cash flow from extraordinary items		(188.53)		(8.50)
Net cash flow from / (used in) investing activities (B)		(188.53)		(8.50)
C. Cash flow from financing activities				
Proceeds from long-term borrowings				
Proceeds from other short-term borrowings				
Finance cost	(494.28)	(494.28)	(613.74)	(613.74)
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		(494.28)		(613.74)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1,448.34)		1,486.37
Cash and cash equivalents at the beginning of the year		5,447.04		3,960.67
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents				
Cash and cash equivalents at the end of the year		3,998.71		5,447.04
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note- 8)		3,998.71		5,447.04
Less: Bank balances not considered as Cash and cash equivalents				
Net Cash and cash equivalents		3,998.71		5,447.04
Add: Current investments considered as part of Cash and cash equivalents				
Cash and cash equivalents at the end of the year *		3,998.71		5,447.04
* Comprises:				
(a) Cash on hand		407.55		478.27
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		3,591.15		4,968.77

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

Significant Accounting Policies & Notes on Financial Statements

"As per our report of even date"

For Rajiv Udai & Associates
Chartered Accountants
Firm Registration No. 018764N

SD/-
Rajeev Jain
Partner
M.No. 099767
UDIN:

For and on behalf of Board of Directors


Brij Raj Gupta
(Director)
DIN No. 00974969


Brij Bala Gupta
(Director)
DIN No. 00975261


Rati Garg
(Chief Financial Officer)

SD/- ... for better life
Priyanka Sharma
(Company Secretary)

BRAWN BIOTECH LTD.

Place: Delhi (Formerly Known as Brawn Pharmaceuticals Ltd.)
Date: 18.06.2020

Regd. Office : 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi 110002 IN Tel: 0124-4666152, 4222462,
Email: solution@brawnbiotech, Website : www.brawnbiotech.com

Export Office : 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi 110002 IN Tel: 011-23275208 Fax : 011-23275208

Corporate Office : Plot No. - 30, Sector - 33, Near Hero Honda Factory, Gurugram (Haryana) 122001, Tel: 0124-4666152, 4222462
Email: solution@brawnbiotech.com

Works : 13, Industrial Area, N.I.T., Faridabad - 121001 (Haryana) Tel.: +91-8010416849/48



RAJIV UDAI & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
The Board of Directors of
Brawn Biotech Limited

Opinion

We have audited the accompanying statement of financial results of Brawn Biotech Limited ("the Company") for the year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in



accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such



disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

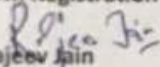
Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

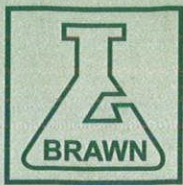
Other Matters

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Rajiv Udai & Associates
Chartered Accountants
Firm Registration No. 18764N

Rajeev Jain
(Partner)
Membership No. 99767
UDIN: 20099767AAAAEA8848



Place: Delhi
Date: 18.06.2020

**BRAWN**

To,
The General Manager
Department of Corporate Services
BSE Limited
Floor 25, Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Date: 18.06.2020

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 530207

This is with reference to the Standalone Audited Financial Results of Brawn Biotech Limited for the Fourth Quarter (Q4) and Financial Year ended 31 March 2020, which have been approved by the Board of Directors of the Company at their meeting held on Thursday, 18 June 2020.

In this regard, we do hereby declare that the Auditor's Report on Standalone Audited Financial Results of the Company for the Fourth Quarter (Q4) and Financial Year ended 31 March 2020, issued by the Statutory Auditors of Company, is with unmodified opinion.

This declaration is given pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25 May 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27 May 2016.

This is for your information and record.

Thanking you

Yours Faithfully
For Brawn Biotech Limited

For Brawn Biotech Ltd

Rati Garg
Authorised Signatory
Chief Financial Officer

BRAWN BIOTECH LTD.

(Formerly Known as Brawn Pharmaceuticals Ltd.)

...for better life

Regd. Office : 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi 110002 IN Tel: 0124-4666152, 4222462,
Email: solution@brawnbiotech, Website : www.brawnbiotech.com

Export Office : 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi 110002 IN Tel: 011-23275208 Fax : 011-23275208

Corporate Office : Plot No. - 30, Sector - 33, Near Hero Honda Factory, Gurugram (Haryana) 122001, Tel: 0124-4666152, 4222462
Email: solution@brawnbiotech.com

Works : 13, Industrial Area, N.I.T., Faridabad - 121001 (Haryana) Tel.: +91-8010416849/48