



**BRAWN**



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CIN NO.: L74899DL1985PLC022468

04<sup>th</sup> June, 2021

The General Manager  
The Department of Corporate Services,  
BSE Limited, 25<sup>th</sup> Floor,  
Phiroze Jeebhoy Towers,  
Dalal Street, Mumbai -400001

BSE Scrip Code: 530207  
Scrip ID: BRAWN

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the quarter and year ended 31.03.2021.

Dear Sir/ Ma'am,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and any other applicable provisions, if any, we wish to inform you that a meeting of the Board of Directors of the Company was held today i.e. 04<sup>th</sup> June, 2021, have inter alia considered, approved and taken on record the Standalone Financial Results of Brawn Biotech Limited for the fourth quarter and financial year ended March 31<sup>st</sup> 2021, which was recommended by the Audit Committee at their meeting held on 4<sup>th</sup> June, 2021.

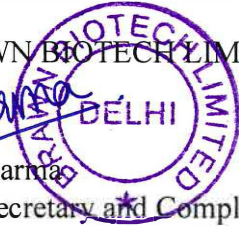
Further, pursuant to provisions of Regulation 33 of SEBI Listing Regulations, please find enclosed herewith Standalone Audited Financial Results, along with Auditor's report and declaration on unmodified Audit Report.

We wish to further inform you that the meeting of the Board of directors commenced at 2:00 PM and concluded at 3:30 PM.

This is for your kind information and record.

FOR BRAWN BIOTECH LIMITED

  
Priyanka Sharma  
Company Secretary and Compliance Officer



**BRAWN BIOTECH LTD.**

(Formerly Known as Brawn Pharmaceuticals Ltd.)

Regd. Office : C-64, Lajpat Nagar-1, New Delhi-110024, INDIA Tel: 01129815331  
Email: solution@brawnbiotech.com, Website : www.brawnbiotech.com

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# BRAWN



CAFFB


CIN NO.: L74899DL1985PLC022468

BRAWN BIOTECH LIMITED CIN:L74899DL1985PLC022468 REGD. OFFICE: C-64, Lajpat Nagar-1, New Delhi 110024						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2021						
Rs. In Lacs						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21 Audited	31-Dec-20 Un-audited	31-Mar-20 Audited	31-Mar-21 Audited	31-Mar-20 Audited
<b>1</b>	<b>Revenue from operations</b>					
	Revenue from operations	306.15	1,478.22	666.65	3,497.55	4,961.62
	Other Income	30.85	0.03	10.87	30.93	17.09
	<b>Total Revenue</b>	<b>337.00</b>	<b>1,478.26</b>	<b>677.52</b>	<b>3,528.48</b>	<b>4,978.71</b>
<b>2</b>	<b>Expenses</b>					
a	Cost of material consumed	164.43	-	-	164.43	86.82
b	Purchase of stock-in-trade	(225.61)	1,488.68	412.41	2,824.69	4,128.49
c	Change in inventories of finished goods, work in progress and stock in trade	161.86	(139.26)	20.08	13.20	(5.02)
d	Employee Benefit expenses	69.85	61.15	84.26	236.30	308.28
e	Depreciation and amortisation expenses	0.78	0.80	0.92	3.35	3.47
f	Finance Cost	1.98	0.23	1.67	3.69	4.94
g	Other expenses	204.88	48.42	196.45	318.81	369.75
	<b>Total Expenses</b>	<b>378.16</b>	<b>1,460.01</b>	<b>715.80</b>	<b>3,564.47</b>	<b>4,896.74</b>
<b>3</b>	<b>Profit from Operation before Other Income, exceptional and extra-ordinary items (1-2)</b>	(41.16)	18.24	(38.27)	(35.99)	81.97
<b>4</b>	<b>Other Income</b>	-	-	-	-	-
<b>5</b>	<b>Profit from ordinary activities before exceptional items (3-4)</b>	(41.16)	18.24	(38.27)	(35.99)	81.97
<b>6</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>7</b>	<b>Profit from ordinary activities before tax (5-6)</b>	(41.16)	18.24	(38.27)	(35.99)	81.97
<b>8</b>	<b>Tax Expenses</b>	19.07	-	(6.00)	19.07	22.85
<b>9</b>	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	(60.23)	18.24	(32.27)	(55.06)	59.13
<b>10</b>	<b>Profit/(loss) from discontinuing operations</b>	-	-	-	-	-
<b>11</b>	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-
<b>12</b>	<b>Profit/(loss) from Discontinuing operations (after tax) (10-11)</b>	-	-	-	-	-
<b>13</b>	<b>Profit (Loss) for the period (9+12)</b>	(60.23)	18.24	(32.27)	(55.06)	59.13
<b>14</b>	<b>Other Comprehensive Income</b>	15.10	(0.09)	8.37	8.44	1.30
	<b>Total Comprehensive Income</b>	<b>(45.13)</b>	<b>18.15</b>	<b>(23.90)</b>	<b>(46.62)</b>	<b>60.43</b>
<b>15</b>	<b>Details of equity share capital</b>	300.03	300.03	300.03	300.03	300.03
	Paid-up equity share capital					
	Face value of equity share capital					
<b>16</b>	<b>Reserve excluding Revaluation Reserve</b>					
<b>17</b>	<b>Earnings per share</b>					
i	Basic earnings per share	(1.50)	0.60	(0.80)	(1.55)	2.01
ii	Diluted earnings per share	(1.50)	0.60	(0.80)	(1.55)	2.01

**NOTES :-**

- Results for the quarter and year ended on 31st March, 2021 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 04th June, 2021.
- The Statutory Auditors carried out the audit for year ended 31st March, 2021. The management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of its affairs.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amendment rules), 2016 prescribed under Section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Pharmaceuticals. Accordingly, there is no separate reportable segments as per Ind-AS 108 dealing with Operating Segments.
- The above Standalone audited Financial Results for the quarter and year ended ended on 31.03-2021 are available on company's website [www.brawnbiotech.com](http://www.brawnbiotech.com) and BSE website [www.bseindia.com](http://www.bseindia.com).
- Figures for the quarter ended 31st March 2021 are the differences between the figures for the year ended 31st March 2021 and Nine month ended 31st December 2020.
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

For and on behalf of Board  
For Brawn Biotech Limited

  
Brj Raj Gupta  
Director  
CIN NO. 00974969  
Date: 04-06-2021  
Place: Delhi

## BRAWN BIOTECH LTD.

(Formerly Known as Brawn Pharmaceuticals Ltd.)

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# BRAWN



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CIN NO.: L74899DL1985PLC022468

BRAWN BIOTECH LIMITED CIN:L74899DL1985PLC022468 REGD. OFFICE: C-64, Lajpat Nagar-1, New Delhi 110024		
Rs. in Lacs		
Statement of Assets and Liabilities as on 31st March 2021		
Particulars	31-Mar-21 Audited	31-Mar-20 Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
Property, Plant and Equipment	14.23	17.58
Financial Assets		
-Investment		
- Trade Receivable	85.55	83.44
-Loan	-	-
Deferred Tax Asset (Net)	15.06	6.58
	114.84	107.59
<b>(2) Current Assets</b>		
Inventories	25.68	38.89
Financial Assets		
- Trade Receivables	927.81	1,499.56
- Cash and cash equivalents	39.63	39.99
- Loan	1.49	1.34
- Other Financial Assets	12.65	12.65
Current Tax Assets (Net)	69.67	77.00
Other Current Assets	195.59	251.63
	1,272.53	1,921.05
<b>TOTAL ASSETS</b>	<b>1,387.37</b>	<b>2,028.65</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	300.03	300.03
Other Equity	579.49	626.11
	879.52	926.14
<b>LIABILITIES</b>		
<b>(1) Non-current Liabilities</b>		
Financial Liabilities		
- Trade Payable	4.96	0.56
- Other Financial Liabilities		
Provisions	12.63	9.99
Deferred Tax liabilities (Net)		-
	17.58	10.55
<b>(2) Current Liabilities</b>		
Financial Liabilities		
- Trade Payables	265.91	858.64
- Other Financial Liabilities	88.85	91.77
Other current liabilities	56.63	55.35
Provisions	9.20	17.53
Current tax liabilities	69.67	68.67
	490.27	1,091.96
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,387.37</b>	<b>2,028.65</b>

For and on behalf of Board  
For Brawn Biotech Limited

  
Bij Raj Gupta  
Director  
DIN NO. 00974969  
Place : New Delhi  
Date : 04-06-2021

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# BRAWN

Brawn Biotech Limited  
 Cash Flow Statement for the year ended 31st March, 2021  
 CIN NO: L74899DL1985PLC022468



CIN NO.: L74899DL1985PLC022468

(Figures in Thousand)

Particulars	For the year ended		For the year ended	
	31.03.2021		31.03.2020	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(3,598.97)		8,197.16
<i>Adjustments for:</i>				
Profit of sale of Investment (Shares)				
Depreciation and amortisation	335.37		347.35	
Re-measurement losses on defined benefit plans	843.66		130.13	
Finance costs	369.40	1,548.43	494.28	971.76
Operating profit / (loss) before working capital changes		(2,050.55)		9,168.92
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	1,320.28		(502.49)	
Trade receivables	57,174.80		14,621.18	
Long Term - Trade receivables	(211.03)		(3,674.72)	
Short-term loans and advances	6,320.93		9,822.43	
Long-term loans and advances			460.50	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(59,272.74)		(17,617.02)	
Long Term - Trade payables	440.24		(66.32)	
Borrowings				
Other current liabilities	128.56		(2,237.62)	
Other financial liabilities	(291.69)		530.49	
Current tax liabilities	100.70		(8,820.05)	
Long-term provisions	263.38		(451.39)	
Short-term provisions	(833.64)	5,139.80	314.59	(7,620.42)
Cash flow from extraordinary items				
Cash generated from operations		3,089.26		1,548.51
Net income tax (paid) / refunds & Dividend		(2,756.01)		(2,314.03)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>333.24</b>		<b>(765.53)</b>
<b>B. Cash flow from Investing activities</b>				
Capital expenditure on fixed assets, including capital advances			(188.53)	
Cash flow from extraordinary items				(188.53)
<b>Net cash flow from / (used in) Investing activities (B)</b>				<b>(188.53)</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from long-term borrowings				
Proceeds from other short-term borrowings				
Finance cost	(369.40)	(369.40)	(494.28)	(494.28)
Cash flow from extraordinary items				
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(369.40)</b>		<b>(494.28)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(36.15)</b>		<b>(1,448.34)</b>
Cash and cash equivalents at the beginning of the year		3,998.71		5,447.04
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents				
Cash and cash equivalents at the end of the year		<b>3,962.55</b>		<b>3,998.71</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note- 8 )		3,962.55		3,998.71
Less: Bank balances not considered as Cash and cash equivalents				
Net Cash and cash equivalents		<b>3,962.55</b>		<b>3,998.71</b>
Add: Current investments considered as part of Cash and cash equivalents				
Cash and cash equivalents at the end of the year *		<b>3,962.55</b>		<b>3,998.71</b>
* Comprises:				
(a) Cash on hand		458.19		407.55
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		3,504.36		3,591.15

**Notes:**

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

For and on behalf of Board  
 For Brawn Biotech Limited

  
 Brij Raj Gupta  
 Director  
 DIN NO. 00974969  
 Place : New Delhi  
 Date: 04-06-2021

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**RAJIV UDAI & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To  
The Board of Directors of  
Brawn Biotech Limited

**Opinion**

We have audited the accompanying statement of financial results of Brawn Biotech Limited ("the Company") for the year ended March 31, 2021("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder



and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue





as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Rajiv Udai & Associates  
Chartered Accountants  
Firm Registration No. 18764N

  
Rajeev Jain  
(Partner)

Membership No. 99767  
UDIN: 21099767AAAAGT9703



Place: Delhi

Date: 04-06-2021



**BRAWN**



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CIN NO.: L74899DL1985PLC022468

04<sup>th</sup> June, 2021

The General Manager  
The Department of Corporate Services,  
BSE Limited, 25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400001

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that M/s Rajiv Udai & Associates, Chartered Accountants, the statutory auditors of the Company have issued an Audit Report with unmodified opinion(s) on the Audited Standalone Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2021.

This is for your information and records.

Thanking You

Yours Faithfully  
For Brawn Biotech Limited

RATI GARG  
(CHIEF FINANCIAL OFFICER)

**BRAWN BIOTECH LTD.**

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